

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF CARTER LAKE - PROPOSED PROPERTY TAX LEVY **CITY #:** 78-731
CARTER LAKE Fiscal Year July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 **Meeting Time:** 07:00 PM **Meeting Location:** CARTER LAKE CITY HALL 950 EAST LOCUST STREET

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofcarterlake.com/>

City Telephone Number
 (712) 347-6320

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	194,824,495	195,532,597	195,532,597
Consolidated General Fund	1,578,078	1,578,078	1,583,814
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	167,387	167,387	167,845
Other Employee Benefits	143,623	143,623	144,295
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	201,367,217	202,129,445	202,129,445
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	1,889,088	1,889,088	1,895,954
CITY REGULAR TAX RATE	9.69636	9.66124	9.69636
Taxable Value for City Ag Land	0	0	0
Ag Land	0	0	0
CITY AG LAND TAX RATE	0.00000	0.00000	0.00000
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	449	506	12.69
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,983	2,261	14.02

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No increase to the tax rate